

2025 *Grenada Citizenship by Investment (Amendment)* SRO. 21
Regulations

ARRANGEMENT OF REGULATIONS

1. Citation
2. Application
3. Amendment of section 2 of principal Regulations
4. Amendment of Schedule I to principal Regulations

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GRENADA

STATUTORY RULES AND ORDERS NO. 21 OF 2025

THE MINISTER IN EXERCISE OF THE POWERS CONFERRED ON HIM BY SECTION 16 OF THE GRENADA CITIZENSHIP BY INVESTMENT ACT NO. 15 OF 2013 MAKES THE FOLLOWING REGULATIONS—

(Gazetted 21st March, 2025).

1. Citation. These Regulations may be cited as the

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REGULATIONS, 2025.

and shall be read as one with the Grenada Citizenship by Investment Regulations, 2013, SRO No. 17 of 2013, hereinafter referred to as the “principal Regulations”.

2. Application. For the avoidance of doubt, these Regulations shall apply to—

- (a) applications submitted after these Regulations enter into force; and
- (b) applications relating to developments and business ventures in any priority sector designated under the Investment (Priority Sectors) Regulations, 2016, SRO 32 of 2016.

3. Amendment of section 2 of principal Regulations. Regulation 2 of the principal Regulations is amended by inserting in the appropriate alphabetical order the following definitions—

““Grenadian Developer” means—

- (a) an individual who is a Grenadian national and who has never engaged in any undertaking in a development or business venture under any programme for acquisition of citizenship through investment in any other country; or
- (b) a body corporate that is incorporated in Grenada, if—
 - (i) every owner of the body corporate is an individual who qualifies under paragraph (a); and

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- (ii) the body corporate demonstrates an intention to pursue opportunities to establish, expand, reform or transform an enterprise or venture that is likely to increase its customer base, revenue, profitability, foreign exchange earnings, savings or workforce;”;

““Grenadian Director or other person” means a director or other person who is an individual with Grenadian nationality and who has never engaged in any undertaking in a development or business venture under any programme for acquisition of citizenship through investment in any other country; acquisition of citizenship through investment in any other country;”.

4. Amendment of Schedule I to principal Regulations. Schedule I to the principal Regulations is amended in Sub Grouping (B) of the table headed “Qualifying Investment in Approved Projects, for Significant Investments and in the National Transformation Fund” as follows—

- (a) by deleting the following row—

“

<p>Purchase of a unit in an Approved Project under Section 11—</p> <p>(a) in the Tourism Accommodation priority sector;</p> <p>(b) by two or more individuals; and</p> <p>(c) valued at a total minimum of USD \$440,000.00,</p> <p>where a minimum equity of 20% of the total cost of construction as proposed has been invested into the Approved Project prior to submission of the application to the Committee.</p>	<p><i>Minimum of:</i> \$270,000.00 <i>(for each share in the unit)</i></p>
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”

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and substituting therefor the following new row–

“

<p>Purchase of a unit in an Approved Project under Section 11–</p> <p>(a) in the Tourism Accommodation priority sector;</p> <p>(b) by two or more individuals; and</p> <p>(c) valued at a total minimum of USD \$440,000.00,</p> <p>where a minimum equity of–</p> <p>(i) in the case of a Grenadian Developer, 6%; or</p> <p>(ii) in the case of any other Developer, 20%,</p> <p>of the total cost of construction as proposed has been invested into the Approved Project prior to submission of the application to the Committee.</p>	<p><i>Minimum of:</i> \$270,000.00 <i>(for each share in the unit)</i></p>
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”;

(b) by deleting the following rows–

“

Application fee for Approved Project	\$10,000.00 <i>(Non-Refundable)</i>
Due Diligence fee for Developer	\$7,500.00 <i>(Non-Refundable)</i>
Due Diligence Fee for each Director <i>(or such other persons)</i>	\$7,500.00 <i>(Non-Refundable)</i>
Project Administration Fee <i>(Payable once application is approved)</i>	\$20,000.00 annually over the life of the project
Requesting an extension of the project start date	\$10,000.00 <i>(Non-Refundable)</i>

”

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and substituting therefor the following new rows–

“

<p>Application fee for Approved Project–</p> <ul style="list-style-type: none"> • Grenadian Developer • Any other Developer 	<p>\$3,000.00 <i>(Non-Refundable)</i></p> <p>\$10,000.00 <i>(Non-Refundable)</i></p>
<p>Due Diligence fee–</p> <ul style="list-style-type: none"> • Grenadian Developer • Any other Developer 	<p>\$2,250.00 <i>(Non-Refundable)</i></p> <p>\$7,500.00 <i>(Non-Refundable)</i></p>
<p>Due Diligence Fee for each Director <i>(or such other persons)</i>–</p> <ul style="list-style-type: none"> • Grenadian Director or other person • Any other Director or other person 	<p>\$2,250.00 <i>(Non-Refundable)</i></p> <p>\$7,500.00 <i>(Non-Refundable)</i></p>
<p>Project Administration Fee <i>(Payable once application is approved)</i>–</p> <ul style="list-style-type: none"> • <i>Grenadian Developer</i> • <i>Any other Developer</i> 	<p>\$6,000.00 annually over the life of the project)</p> <p>\$20,000.00 annually over the life of the project</p>

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Requesting an extension of the project start date–	
• Grenadian Developer	\$3,000.00 <i>(Non-Refundable)</i>
• Any other Developer	\$10,000.00 <i>(Non-Refundable)</i>

”.

Made by the Minister this 18th day of March, 2025.

DICKON MITCHELL
Minister with responsibility for Citizenship.

GRENADA

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